

Freshly Investigated Credit Report

Company Details

Global Identifier	P08XXXXX
Company Name	PROX SAMPLE SYSTEMS AB
Country	Sweden
Tel	[+46] 8-7XXXXXX
Website	www.proxsamplxxx.com
Primary Business Activity	Manufacturer
Key Industry	Electronic Products & Components

Key Facts

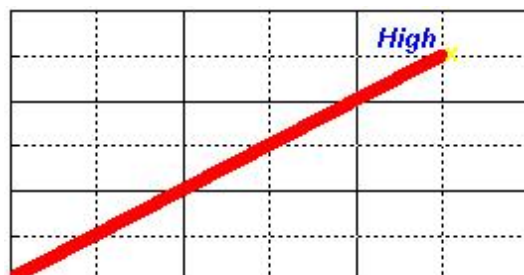
Registered Legal Address	Stockholm Municipality Stockholms County,
Operational Address	Skalholtsgatan XXX Kista, XXXXX

Previous Name

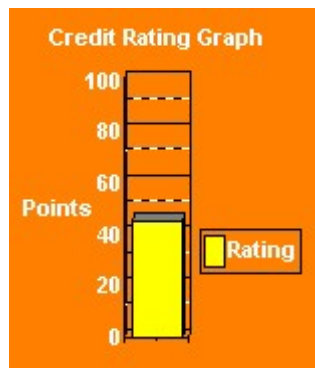
Company Name	Date of Change
GRUND SAMPLE AB	n/a
GRUND SAMPLE 97658 AB	n/a

License Number	55XXXX-XXXX
Date of Registration	March 20YY
Issuing Authority	Swedish Companies Registration Office (Bolagsverket)
Legal Form	Private Company with Limited Liability
Operational Status of Business	Normal.
Employees	82

Risk Index: High



Credit Rating: Average



Points Allocated: 45

Adverse Data

Results : Total of **6** records found.

- Litigation (**6**)

Financial Summary

Currency: SEK

Year	Sales	Assets	Net Income
20YY	2,823,000	13,257,000	-10,314,000
20YY	2,782,000	56,548,000	-39,637,000
20YY	11,361,000	71,950,000	-55,839,000
20YY	19,513,000	78,648,000	-74,933,000

Recommended Credit Limit

Maximum Recommended Credit No Recommendation

Comments Recommend trade finance only on a secured basis for sales to the company and Letter of Credit (L/C) basis for purchase from the company.

Management & Products

Management Stefan Ottoman, Managing Director

Products
 Fiber optic components
 Fiber optic devices
 Fiber optic products
 Fiber optics

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
9 Mar, 20YY	Financial Services - General	MRC	None recommended	n/a

Note:

Fullcheck Report Details

Country	Sweden
Company Name	PROX SAMPLE SYSTEMS AB
Primary Business Activity	Manufacturer
Key Industry	Electronic Products & Components
Established Year	20YY
Office Contact Details	
Operating Address	Skalholtsgatan XXX
Zip	1XXXX
City	Kista
Tel	[+46] 8-7XXXXXX
Web Site	www.proxsamplxxx.com

Detailed Product Classification & Activity

Activity	Product/Service Description
Manufacturer	Fiber optic devices
Manufacturer	Fiber optic products
Manufacturer	Fiber optics

Company Management

	Name	Nationality	Job Description	Dept. / Division
1	Mr. Stefan Ottoman	Swedish	Managing Director	-

Management Details - 1

Personal Unique Identifier	: MI01XXXXXX	
Name	: Mr. Stefan Ottoman	Sex : M
Identification Number(s)		
National ID No	: 63XXXX-XXXX	
Date of appointment	: 24 May, 20YY	

Financial & Legal Status

Financials

=====

(1)
 Balance Sheet
 Currency : SEK
 Denomination : In thousands

From January 20YY to
 December 20YY

From January 20YY to
 December 20YY

From January 20YY to
 December 20YY

Subscribed capital unpaid	0	2,440	0
Capitalized expenditure for R&D	18,694	21,471	17,827
Patents, licences	6,700	2,128	1,674
Total intangible assets	25,394	23,599	19,501
Machinery	19,666	16,081	7,672
Equipment	1,024	1,062	956
Total machinery and equipment	20,690	17,143	8,628
Other tangible assets	9,765	9,514	8,869
Total tangible assets	30,455	26,657	17,497
Participations in group companies	200	200	100
Total financial assets	200	200	100
Total fixed assets	56,050	50,456	37,098
Other inventories	9,906	7,613	4,314
Total inventories	9,906	7,613	4,314
Accounts receivable	4,759	4,705	2,281
Receivables from group companies	2,266	0	0
Other current receivables	3,548	3,924	3,616
Total current receivables	10,573	8,629	5,897
Total cash and bank	2,120	2,813	9,239
Total current assets	22,599	19,054	19,450
Total assets	78,648	71,950	56,548
Share capital	1,543	1,445	850
Share premium reserve	158,722	139,095	50,627
Other restricted capital	22,893	22,991	23,221
Profit/loss brought forward	-127,844	-52,377	8,361
Profit/loss for the year	-74,933	-55,839	-39,637
Total equity	-19,619	55,315	43,422
Total provisions	2,999	35	0
Liabilities to group companies	200	0	0
Other long-term liabilities	71,481	2,407	3,518
Total long-term liabilities	71,681	2,407	3,518
Liabilities to credit institutions	2,941	0	0
Accounts payable - trade	8,575	7,007	4,945
Other current liabilities	12,070	7,185	4,663
Total current liabilities	23,586	14,192	9,608
Capital employed	78,648	71,950	56,548

Income Statement

Currency : SEK

Denomination : In thousands

	From January 20YY to December 20YY	From January 20YY to December 20YY	From January 20YY to December 20YY
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Turnover	19,513	11,361	2,782
Change inventories	1,774	2,052	0
Own work performed and capitalized	19,268	9,406	5,749
Other operating income	2,020	1,365	1,462
Raw materials and consumables	-7,940	-6,710	-293
Other external costs	-22,248	-19,296	-15,215
Personnel costs	-55,728	-43,943	-27,250
Depreciations	-30,698	-9,888	-6,474
Other operating expenses	-2	-0	-0
Operating profit/loss	-74,039	-55,652	-39,239
External interest income	178	272	35
Total financial income	178	272	35
External interest expenses	-1,072	-459	-433
Total financial expenses	-1,072	-459	-433
Profit/loss after financial items	-74,933	-55,839	-39,637
Profit/loss before allocations	-74,933	-55,839	-39,637
Profit/loss before taxes	-74,933	-55,839	-39,637
Profit/loss for year	-74,933	-55,839	-39,637

(2)

Consolidated Balance Sheet

Currency : SEK

Denomination : In thousands

From January 20YY to
December 20YY

Total current assets	22,752
Total fixed assets	55,850
Total short-term liabilities	23,594
Total long-term liabilities	71,481
Total equity	-19,473
Total equity and liabilities	78,602

Consolidated Income Statement

Currency : SEK

Denomination : In thousands

From January 20YY to
December 20YY

Total operating income	19,504
Profit/loss after financial items	-74,807

Charges

Total number of known charges : 3

(1)

Registration Date : February 20YY
Type of Charge : Mortgage
Amount Secured by charge : SEK 3,600,000.00

(2)

Registration Date : February 20YY
Type of Charge : Mortgage
Amount Secured by charge : SEK 5,000,000.00

(3)

Registration Date : January, 20YY
Type of Charge : Mortgage
Amount Secured by charge : SEK 5,000,000.00

Payment Terms

Sales

Local : Cash or Credit
Export : Letter of Credit (L/C)
Telegraphic Transfer (T/T)

Purchases

Local : Cash or Credit
Import : Letter of Credit (L/C)
Telegraphic Transfer (T/T)

Financial Ratios

	From January 20YY to December 20YY	From January 20YY to December 20YY	From January 20YY to December 20YY
Equity/assets ratio	-24.9	76.9	76.8
Consolidation ratio	-24.9	76.9	76.8
Quick ratio	53.8	80.6	157.5
Return on assets	-93.9	-77.0	-69.3
Risk margin	-95.0	-79.7	-72.6
Cashflow/total liabilities	-45.0	-276.2	-252.7

Auditors

OHRLINGS PRICEWATERHOUSE COOPERS AB

Date of appointment : 4 January, 20YY

Company Name

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Incorporated as : GRUND SAMPLE 97658 AB
Date of incorporation : March 20YY
Changed name to : PROX SAMPLE SYSTEMS AB
Date of change : May 20YY

Adverse Data Monitoring

Dishonored Checks 0 Records Found

Debt 0 Records Found

Litigation 6 Records Found

Litigation (1)

Position Defendant

Other Parties Involved

Position	Country	Party Name
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Case Issue: A petition to the Court claiming unpaid taxes amounting to SEK 138.00

Court: Not Stated, Sweden

Date Commenced May, 20YY

Status Pending

Litigation (2)

Position Defendant

Other Parties Involved

Position	Country	Party Name
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Case Issue: A petition to the Court claiming unpaid taxes amounting to SEK 8,131.00

Court: Not Stated, Sweden

Date Commenced March, 20YY

Status Not stated

Litigation (3)

Position Defendant

Other Parties Involved

Position	Country	Party Name
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Case Issue: A petition to the Court claiming unpaid taxes amounting to SEK 1,644.00

Court: Not Stated, Sweden

Date Commenced March, 20YY

Status Pending

Litigation (4)

Position Defendant

Other Parties Involved

Position	Country	Party Name
Plaintiff	Sweden	KFM

Case Issue: A petition to the court seeking an injunction to pay an amount of SEK 6,040.00

Court: Not Stated, Sweden

Date Commenced February, 20YY

Status Pending

Litigation (5)

Position Defendant

Other Parties Involved	Position	Country	Party Name
	Plaintiff	Sweden	KFM

Case Issue: A petition to the court seeking an injunction to pay an amount of SEK 6,551.00

Court: Not Stated, Sweden

Date Commenced January, 20YY

Status Pending

Litigation (6)

Position Defendant

Other Parties Involved	Position	Country	Party Name
	Plaintiff	Sweden	KFM

Case Issue: A petition to the court seeking an injunction to pay an amount of SEK 35,758.00

Court: Not Stated, Sweden

Date Commenced January, 20YY

Status Pending

Performance Defaults 0 Records Found

Adverse Press Coverage 0 Records Found

Former Company Relationships 0 Records Found

Bank Details

Bank Name	:	SVENSKA HANDELSBANKEN
Global Identifier	:	P00XXXXX
Branch	:	Stockholm
Branch Address	:	Kungstradgardsgatan XStockholm 1XXXXX (Head Office)
SWIFT Code	:	HANDSESS
Bank Name	:	OSTGOTA ENSKILDA BANK
Global Identifier	:	P10XXXXX
Branch	:	Linkoping

Branch Address	:	Platensgatan XX Linkoping XXXX (Head Office)
SWIFT Code	:	This bank does not have a SWIFT Code

Product, Technology, Services Description

Main Products & Services

Specializes in the following areas of work :

1. Import and local purchase of raw materials used in production.
2. Manufacturing of products and applications for fibre optics telecommunication network.
3. Sales and distribution of manufactured products to local and overseas markets.

Products also include:

- Dispersion Compensation Module
- Re-configurable Optical Add Drop Module

Technologies Developed and/or Acquired

Name of technology : WXSXX Platform

Organisation Structure

Company History

- July 20YY - Registered to pay business tax, VAT and employer contributions.
- September 20YY - Reorganization completed.
- November 20YY - Adopted articles of association.

Office & Facilities

Other tel no : 70-6XXXXXX

Related Parties (Subsidiaries , Joint-ventures & Affiliates)

Company Name : PROX SAMPLE PACIFIC LTD
Global Identifier : P12XXXXXX
Address : Hong Kong
Country : Hong Kong
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Professional Services

Company Name : PROX SAMPLE OPTICS INC
Global Identifier : P13XXXXXX
Address : USA
Country : USA
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Professional Services

Company Name	: PROX SAMPLE INC
Global Identifier	: P08XXXXX
Address	: USA
Country	: USA
Relationship	: Subsidiary
Legal Form	: Private Company with Limited Liability
Company Type	: Trader
Industry	: Electronic Products & Components

Related Parties Description

Subsidiaries, Joint-ventures & Affiliates

Previously maintains 100% investment with the following inactive companies :

- PROX SAMPLESWEDEN AB (55XXXX-XXXX)
- PROX SAMPLE METROLOGY AB (55XXXX-XXXX)

Shareholders

Total number of shareholders	:	32			
Total number of shares	:	n/a			
No.	Shareholders	Country	Shares		
			Number	Amount	%
1	QQ VENTURES AB	Sweden	n/a	n/a	n/a
2	Undisclosed Shareholders (Number: 31 shareholders)	n/a	n/a	n/a	n/a

Company Directors

1	
Personal Unique Identifier	: MI02XXXXXX
Name	: Mr. Mikael Strandberg
Nationality	: Swedish
ID/Passport No.	: 59XXXX-XXXX
Date of Appointment	: 4 Aug, 20YY
2	
Personal Unique Identifier	: MI015XXXXX
Name	: Mr. Rudolf Wiklund
Nationality	: Swedish
ID/Passport No.	: 36XXXX-XXXX
Date of Appointment	: 4 Jan, 20YY
3	
Personal Unique Identifier	: MI023XXXXX
Name	: Mr. Vage Jonason

Nationality	:	Swedish
ID/Passport No.	:	51XXXX-XXXX
Date of Appointment	:	10 Sep, 20YY
4		
Personal Unique Identifier	:	MI015XXXXX
Name	:	Mr. Mark Egnell
Nationality	:	Swedish
ID/Passport No.	:	47XXXX-XXXX
Date of Appointment	:	24 Mar, 20YY
5		
Personal Unique Identifier	:	MI015XXXXX
Name	:	Mr. Stefan Ottoman
Nationality	:	Swedish
ID/Passport No.	:	63XXXX-XXXX
Date of Appointment	:	24 May, 20YY

Local Distribution & Warehousing

Local Distribution Network

Majority of the annual turnover is attributed to local sales.

International Trade: Activity & Markets

Country / Region	Main Trading Activity
Europe	Exporting,Importing

International Trade Activity Description

Export Markets

Part of the annual turnover is attributed to export.

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Dept.: 00

Invoice Ref.:XX

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