

### International Report

Supplied on	DD MM 20YY
Client Reference	
Graydon Order Number	

### Identification Details

0404.XXX.XXX  
 SAMPLE ELECTRONIQUES SA  
 RUE DU CHARBONNAGE XX  
 XXXX LIEGE

### Credit Recommendations

Graydon Credit Rating	3
Graydon Risk	MEDIUM RISK
Maximum Monthly Credit Guide	EUR 1,000,000

Where no financial information is available credit assessments are arrived at after taking into consideration the reputation, morality and payment & legal history, among other factors.

#### Rating Explanation

The rating system ranges from 1, indicating a high risk to 5, the lowest risk. A rating of 8 indicates an unclassified risk (risk unknown), used on brand new companies as an example. A rating of 9 is used for companies, which are either in Receivership, Liquidation, and Dissolution or have ceased trading for some other reason.

### Official Company Details

#### OFFICIAL DATA

Business number	0404.XXX.XXX
Register legal persons	ROCHESTER LUKE Private law company
Commercial quality according to the CBE	Commercial enterprise, since 1/05/19YY
VAT quality according to the CBE	Liable for VAT, since 1/01/19YY
Liable for VAT according to the VAT administration	Yes
Company name	SAMPLE ELECTRONIQUES
Name as per VAT-admin.	SAMPLE ELECTRO
Legal form	Limited company

Telephone number	04/XXX.XX.XX
Telefax	04/XXX.XX.XX
Website address	<a href="http://www.samplexxx.com">http://www.samplexxx.com</a>
E-mail address	<a href="mailto:info@samplexxx.be">info@samplexxx.be</a>
Trade name	S.E.
Date of constitution	12-04-19YY
NSSO number	133XXX-XX
Employers' category	XX
Joint industrial committees	1XX 1XX.01 2XX

## History

### HISTORY

Date	AMB nr	
20/03/20YY	<a href="#">20YY0403/4XXX6</a>	Conversion of share capital into euro
11/07/20YY	<a href="#">20YY0724/1XXX5</a>	Transfer of the registered office to RUE DU CHARBONNAGE YY - YYYYLIEGE
24/06/19YY	<a href="#">19YY0905/2XXX</a>	Transfer of the registered office to RUE DU CHARBONNAGE YY - YYYY LIEGE
	19YY0905/2XXX	Previously established at RUE SAINT-LEONARD YY - YYYY LIEGE
18/12/19YY	<a href="#">19YY1218/9XX</a>	Increase of the nominal capital from EUR 619.733,81 to EUR 1.239.467,62
12/06/19YY	19YY0612/34XX	Change of name into SAMPLE ELECTRONIQUES
07/10/19YY	19YY1007	Prolongation of term

## Share Capital Structure

Nominal capital	1.239.467,62 EUR
Paid-up capital	1.239.467,62 EUR

## Directors / Principals

### MANAGEMENT

CHAIRMAN OF THE BOARD

0204.XXX.XXX

AAAA SA,  
 represented by Mr CORY EFRON  
 RUE DU CHARBONNAGE XX  
 XXXX LIEGE  
 Duration of mandate from 10/01/20YY until the annual general meeting of 5/20YY (Source : Appendix Moniteur Belge [20YY0206/2XXX3](#))

Other mandates	Position
0451.XXX.XXX AAA TECHNICS SA	Chairman of the board
0478.XXX.XXX BBB SA Liquidation closed on 3/10/20YY End of mandate ipso jure	Chairman of the board
0455.XXX.XXX CCC & SERVICES SA	Director
0880.XXX.XXX DDD TELECOMMUNICATIONS SA	Director
0880.XXX.XXX EEE COM SA	Director
0893.XXX.XXX FFF INTERNATIONAL SA	Director
0895.XXX.XXX GGG SA	Director
0899.XXX.XXX HHH SA	Director

## MANAGING DIRECTOR

TAYLER McDONALD  
 AVENUE BOIS LE COMTE XX  
 XXXX SPRIMONT  
 Date of birth 6/07/19YY  
 Duration of mandate from 10/01/20YY until the annual general meeting of 5/20YY (Source : Appendix Moniteur Belge [20YY0206/2YYY3](#))

Other mandates	Position
0409.XXX.XXX III INDUSTRIES ASBL	Chairman of the board
0824.XXX.XXX JJJ INNOVATIONS SA	Chairman of the board
0895.XXX.XXX KKK SA	Chairman of the board
0468.XXX.XXX LLL SA	Managing director
0457.XXX.XXX MMM ASBL Liquidation closed on 17/12/20YY End of mandate ipso jure	Director
0460.XXX.XXX NNN SPRL	Manager
0807.XXX.XXX OOO LIFE SPRL	Manager
0455.XXX.XXX PPP SERVICES SA	Managing director

	Resigned 13/06/20YY
0417.XXX.XXX QQQ MAINTENANCE SERVICE NV Dissolved on 21/12/19YY	Director Resigned 31/05/19YY
0451.XXX.XXX RRR TECHNICS SA	Director Resigned 1/07/20YY
0453.XXX.XXX SSS SPRL Liquidation closed on 14/01/20YY	Liquidator Resigned 14/01/20YY
0478.XXX.XXX TTT SA Liquidation closed on 3/10/20YY	Liquidator Resigned 3/10/20YY

## DIRECTOR

BULAIR SURRIVAN RUE DE LA GOTTE XX XXXX NEUPRE Date of birth 14/01/19YY Duration of mandate from 10/01/20YY until the annual general meeting of 5/20YY (Source : Appendix Moniteur Belge <a href="#">20YY0206/2XXX3</a> )	
Other mandates	Position
0468.XXX.XXX UUU TRADE SA	Director
0455.XXX.XXX VVV SERVICES SA	Director Resigned 13/06/20YY
0455.XXX.XXX WWW POLY SPRL	Manager Resigned 6/06/19YY

## DIRECTOR

0426.XXX.XXX SOCIETE DE XXYYZZ SA, represented by Mr GAEL THOMAS RUE LAMBERT-LOMBARD XX XXXX LIEGE	
Other mandates	Position
0435.XXX.XXX AAA TELECOM SA	Chairman of the board
0808.XXX.XXX BBB INVEST SCRL	Chairman of the board
0440.XXX.XXX CCC INVEST SA	Managing director
0454.XXX.XXX DDD PRODUCTS SCRL Dissolved on 30/06/19YY	Managing director

End of mandate ipso jure	
0406.XXX.XXX EEE TECH SA	Director
0406.XXX.XXX FFF PLASTIC SA	Director
0407.XXX.XXX GGG INTERNATIONAL SA	Director
Declaration of bankruptcy on 11/10/19YY	
End of mandate ipso jure because of dissolution on 4/05/19YY	
0411.XXX.XXX HHH PRESSES INDUSTRIES SA	Director
Declaration of bankruptcy on 24/10/20YY	
End of mandate ipso jure	

## DIRECTOR

0426.XXX.XXX	
SOCIETE DE QQQ SA,	
represented by	Mr JAN SAMUEL
BOULEVARD D'AVROY XX	
XXXX LIEGE	
Duration of mandate	from 19/05/20YY until the annual general meeting of 5/20YY (Source : Appendix Moniteur Belge <a href="#">20YY1229/18XXX7</a> )
Other mandates	Position
0811.XXX.XXX III FORMATION SA	Managing director
0400.XXX.XXX JJJ PRODUCTS SA	Director
Declaration of bankruptcy on 3/01/19YY	
End of mandate ipso jure	
0400.XXX.XXX KKK SALES SA	Director
0401.XXX.XXX LLL SA	Director
Court order judicial reorganisation on 12/07/20YY	

## Public Record Information

### SHAREHOLDER(S)

Source : Annual Accounts	Balancing date	% shares
0468.XXX.XXX	20YY/12	82,53 %
XXYYZZ SA	20YY/12	85,00 %
XXXX LIEGE	20YY/12	85,00 %

### PARTICIPATION(S)

Source : Annual Accounts	Balancing date	% shares
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0455.XXX.XXX	20YY/12	Company not mentioned
AAA SERVICES SA	20YY/12	% not mentioned
XXXX LIEGE	20YY/12	% not mentioned
BBB BPS	20YY/12	0,50 %
Luxembourg		
CCC LTD	20YY/12	50,00 %
United Kingdom		
DDD PRIVATE LIMITED	20YY/12	50,00 %
India		
0893.XXX.XXX	20YY/12	38,17 %
EEE INTERNATIONAL SA	20YY/12	38,17 %
XXXX LIEGE	20YY/12	50,00 %
0899.XXX.XXX	20YY/12	62,50 %
FFF SA	20YY/12	62,50 %
XXXX LIEGE	20YY/12	Company not mentioned

## Operations Details

### BUSINESS ACTIVITY

Source	
VAT-registration	
(1) Primary activity (0) Secondary activity	
27110 (1)	Manufacture of electric motors, generators and transformers
NSSO-registration	
26110	Manufacture of electronic valves and tubes and other electronic components
Own communication	
Manufacture of electrical machinery (compr.electr.motors, electric.genenerators, transform./repairs Wholesale distribution (except dealing in scrap and waste materials)	

Registered contractors	The company appears on the list of registered contractors
Registration number	0XXX93
Registered activities	00 - Activity not specified
Import Countries	Germany, France

### ESTABLISHMENTS

Number of establishments	1
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## STAFF

EXPLANATION ANNUAL ACCOUNTS	31/12/20YY	31/12/20YY	31/12/20YY
EMPLOYEES ENTERED ON THE REGISTER OF PERSONNEL			
Total number on the closing date	60	65	73
Average number of employees	55	61	73
Number of hours actually worked	81383	86182	109054
TEMPORARY EMPLOYEES, PERSONS PUT AT THE COMPANY'S DISPOSAL			
Average number	6	2	9
Number of hours actually worked	12571	3868	18099
Costs (in 1000 EURO)	300	94	451

## FINANCIAL INFORMATION

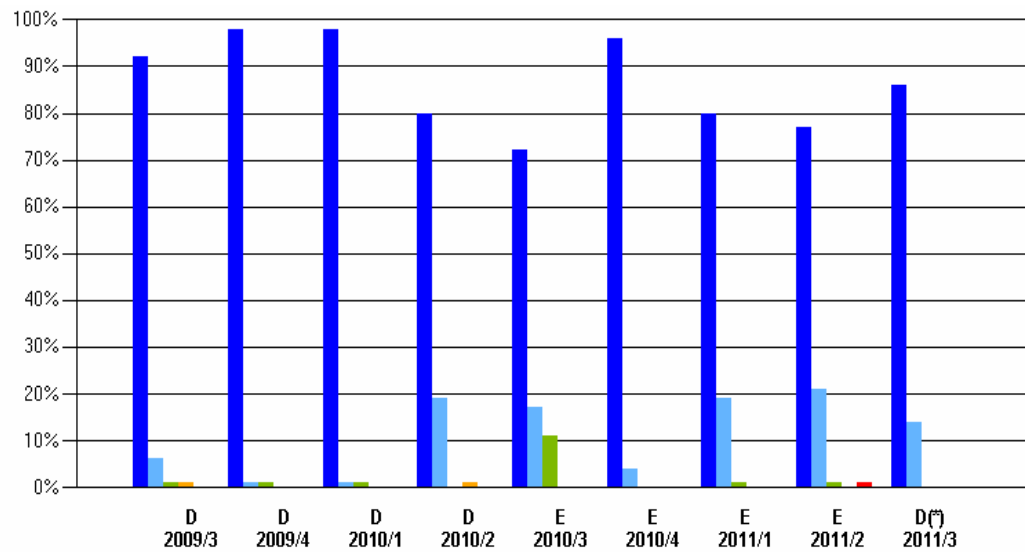
Bankers	IBAN	BIC
Bank van de Post	BEXX 0000 XXXX 35XX	BXXT BE XX
Bank Delen	BEXX 6782 XXXX 97XX	DXXE BE XX
ING Belgium	BEXX 3400 XXXX 80XX	BXXU BE XX
Fortis Bank	BEXX 2400 XXXX 65XX	GXXA BE XX
Dexia Bank Belgium	BEXX 5513 XXXX 00XX	GXXC BE XX
Dexia Bank Belgium	BEXX 7755 XXXX 09XX	GXXC BE XX

Credit facility (*)	The company uses a short-dated credit facility
Real estate (*)	Property
Mortgage - Pledge (*)	Real estate : No Business : Yes Other assets : Yes
Liquidity position (*)	Positive, but decreasing in comparison with the latest financial year
Profitability (*)	Positive
Solvency (*)	Positive

(\*) This information refers to the last annual accounts

## PAYMENTS

Bankruptcy/judicial reorganization	No reference is made in the Belgian register of bankruptcies
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	D 2009/3	D 2009/4	D 2010/1	D 2010/2	E 2010/3	E 2010/4	E 2011/1	E 2011/2	D(*) 2011/3
WITHIN TERM OF PAYMENT	92%	98%	98%	80%	72%	96%	80%	77%	86%
0-30 DAYS AFTER EXPIRY DATE	6%	1%	1%	19%	17%	4%	19%	21%	14%
31-60 DAYS AFTER EXPIRY DATE	1%	1%	1%	0%	11%	0%	1%	1%	0%
61-90 DAYS AFTER EXPIRY DATE	1%	0%	0%	1%	0%	0%	0%	0%	0%
MORE THAN 90 DAYS AFTER EXPIRY DATE	0%	0%	0%	0%	0%	0%	0%	1%	0%

(\*) Total amount: A = < 12.500 EUR B = < 50.000 EUR C = < 125.000 EUR D = < 625.000 EUR E = < 1.250.000 EUR F = > 1.250.000 EUR

## MANDATES

Mandates of SAMPLE ELECTRONIQUES in the following enterprises

Mandate	Position
0440.XXX.XXX SSS INVEST SA RUE LAMBERT-LOMBARD XX XXXX LIEGE	Director
Duration of mandate	from 24/06/20YY until the annual general meeting for the year 20YY (Source : Appendix Moniteur Belge 20YY0712/9XXX4)

Mandate	Position
0893.XXX.XXX RRR INTERNATIONAL SA RUE DU CHARBONNAGE XX	Director

XXXX LIEGE

Duration of mandate from 21/11/20YY until the annual general meeting for the year 20YY  
(Source : Appendix Moniteur Belge [20YY1203/1XXX20](#))

Mandate	Position
0899.XXX.XXX	Director
TTT SOLAR SA	
RUE DU CHARBONNAGE XX	
XXXX LIEGE	
Duration of mandate	from 15/07/20YY until the annual general meeting for the year 20YY (Source : Appendix Moniteur Belge <a href="#">20YY0728/12XXX7</a> )

## Financial Data

### ANNUAL ACCOUNTS

For an overview and the possibility to request all annual accounts filed with the NBB since 20YY : \_\_\_\_\_

Amounts in EUR

	<a href="#">12/20YY</a>	%	<a href="#">12/20YY</a>	%	<a href="#">12/20YY</a>
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Assets						
Fixed assets	2028	1.966.175	-9	2.168.827	-8	2.360.233
Intangible assets	21	29.177	-39	47.619	-10	53.062
Tangible assets	2227	1.241.471	-12	1.412.178	-20	1.758.732
Land and buildings	22	192.241	2	187.950	-28	261.494
Plant, machinery and equipment	23	495.809	-15	582.778	-24	769.060
Furniture and vehicles	24	119.169	-12	134.823	-35	206.970
Leasing and other similar rights.	25	434.252	-14	506.627	-3	521.208
Financial assets	28	695.527	-2	709.029	29	548.438
Affiliated enterprises	2801	527.271		527.271	46	362.271
- investments	280	362.271		362.271		362.271
- amounts receivable	281	165.000		165.000		-
Associated enterprises	2823	90.416	-13	103.918	-4	108.327
- amounts receivable	283	90.416	-13	103.918	-4	108.327
Other financial assets	2848	77.840		77.840		77.840
- shares	284	26.488		26.488		26.488
- acc. receivable,cash guarant.	2858	51.352		51.351		51.351
<b>Current assets</b>	<b>2958</b>	<b>14.054.913</b>	<b>60</b>	<b>8.779.379</b>	<b>-25</b>	<b>11.642.925</b>
Amounts receiv.after more than 1 yr	29	6.500	-75	26.000		26.000
Other amounts receivable	291	6.500	-75	26.000		26.000
Stocks and contracts in progress	3	6.736.970	23	5.455.183	-1	5.533.985
Stocks	3036	6.665.581	22	5.447.869		5.462.882
- raw materials and consumables	3031	2.627.559	84	1.427.609	-17	1.709.752

# GRAYDON

- work in progress	32	202.405	-82	1.096.572	-22	1.412.678
- finished goods	33	1.113.177	-31	1.616.528	-9	1.773.001
- goods purchased for resale	34	136.639	4	130.945	-30	186.741
- advance payments	36	2.585.801	120	1.176.216	209	380.710
Contracts in progress	37	71.389	876	7.314	-90	71.103
Accounts receivable within one year	4041	7.135.496	120	3.239.207	-34	4.922.478
Trade debtors	40	5.786.754	100	2.896.034	-25	3.848.402
Other amounts receivable	41	1.348.742	293	343.172	-68	1.074.076
Investments	5053	-	-	-	-	1.100.000
Own shares	50	-	-	-	-	1.100.000
Cash at bank and in hand	5458	154.853	207	50.460	91	26.455
Deferred charges and accrued income	4901	21.094	147	8.529	-75	34.007
<b>Total Assets</b>	<b>2058</b>	<b>16.021.088</b>	<b>46</b>	<b>10.948.206</b>	<b>-22</b>	<b>14.003.158</b>

Liabilities						
<b>Capital and reserves</b>	<b>1015</b>	<b>2.399.705</b>	<b>10</b>	<b>2.186.880</b>	<b>-30</b>	<b>3.141.650</b>
Capital	10	1.239.468		1.239.468		1.239.468
Issued capital	100	1.239.468		1.239.468		1.239.468
Reserves	13	290.460		290.460	-80	1.487.960
Legal reserve	130	123.947		123.947		123.947
Reserves not avail. for distrib.	131	-		-		1.100.000
- in respect of own shares held	1310	-		-		1.100.000
Untaxed reserves	132	-		-		97.500
Reserves avail. for distribution	133	166.513		166.513		166.513
Profit(losses) carried forward	14	820.584	38	594.803	75	339.118
Investment grants	15	49.193	-21	62.149	-17	75.105
Provisions and deferred taxes	16	124.240	23	100.784	-42	173.848
Provis. for liabilities & charges	1605	98.909	44	68.782	-49	135.175
- Pensions & similar obligations	160	98.909	44	68.782	-49	135.175
Deferred taxes	168	25.331	-21	32.002	-17	38.673
<b>Creditors</b>	<b>1749</b>	<b>13.497.143</b>	<b>56</b>	<b>8.660.543</b>	<b>-19</b>	<b>10.687.659</b>
Amounts pay. after more than 1 year	17	4.363.837	35	3.230.172	12	2.875.372
Financial debts	1704	2.948.905	65	1.789.548	-13	2.064.179
- subordinated loans	170	1.816.342	350	403.605	-18	490.868
- leasing & oth. similar oblig.	172	557.670	-13	643.406	-4	671.268
- credit institutions	173	9.139	-93	124.151	-72	438.428
- other loans	174	565.754	-9	618.386	33	463.614
Other amounts payable	1789	1.414.932	-2	1.440.624	78	811.192
Amounts payable within one year	4248	9.119.312	68	5.419.224	-31	7.806.202
Curr.port.of amts pay.aft. 1 year	42	971.474	75	554.356	10	504.015
Financial debts	43	2.823.698	16	2.433.301	-1	2.463.618
- credit institutions	4308	2.823.698	16	2.433.301	-1	2.463.618
Trade debts	44	4.656.027	160	1.793.844	-51	3.695.895
- suppliers	4404	4.656.027	160	1.793.844	-51	3.695.895
Advances receiv.on contr.in progr	46	76.152	-48	146.985	-72	521.043
Taxes,remuneration & soc.security	45	588.575	23	479.129	-22	612.815
- taxes	4503	53.820	315	12.983	-86	94.457
- remuneration & soc. security	4549	534.755	15	466.146	-10	518.358

# GRAYDON

Other amounts payable	4748	3.386	-71	11.609	32	8.816
Accrued charges and deferred income	4923	13.994	26	11.147	83	6.086
<b>Total Liabilities</b>	<b>1049</b>	<b>16.021.088</b>	<b>46</b>	<b>10.948.206</b>	<b>-22</b>	<b>14.003.158</b>

Profit & loss account						
Operating income	7074	21.223.441	25	17.012.398	-23	22.194.149
Turnover	70	21.995.160	29	17.051.692	-17	20.496.787
Incr.-decr.stocks & works i.progr	71	-1.333.442	-149	-536.368	-154	987.781
Fixed assets - own construction	72	63.709	96	32.456	-74	123.847
Other operating income	74	498.014	7	464.618	-21	585.734
Operating charges	6064	20.765.833	20	17.363.819	-20	21.808.854
Raw mat.,consum. & goods f.resale	60	12.630.399	27	9.914.001	-25	13.299.478
- purchases	6008	13.836.043	44	9.576.062	-29	13.526.181
- increase-decrease in stocks	609	-1.205.644	-457	337.939	249	-226.703
Services & other goods	61	4.778.232	18	4.053.936	-11	4.562.590
Remunerat.,soc.sec.costs&pensions	62	2.694.485	-4	2.795.269	-14	3.266.696
Deprec.of,oth.amts wr.of form.exp	630	604.517	-6	644.218	-5	677.998
Incr.-decr.amts wr.of contr.i.pro	6314	9.657		-		-
Provis. for liabilities & charges	6357	30.127	145	-66.393	-213	-21.229
Other operating charges	6408	18.416	-19	22.788	-2	23.322
Operating profit (loss)	9901	457.608	230	-351.421	-191	385.295
Financial income	75	495.922	25	396.506	-31	571.636
Income from financ. fixed assets	750	9.898		9.932	52	6.516
Income from current assets	751	2.920	1453	188	-86	1.387
Other financial income	7529	483.104	25	386.385	-31	563.733
Financial charges	65	734.420	6	691.354	-33	1.031.347
Interest and other debts charges	650	302.510	-8	327.192	-29	458.721
Other financial charges	6529	431.910	19	364.162	-36	572.625
Profit/Loss ord. act. before taxes	9902	219.110	134	-646.269	-768	-74.416
Extraordinary income	76	-		-		211.957
Gain on disposal of fixed assets.	763	-		-		86.957
Other extraordinary income	7649	-		-		125.000
Extraordinary charges	66	-		300.001	460	53.554
Loss on disposal of fixed assets.	663	-		-		53.554
Other extraordinary charges	6648	-		300.001		-
Profit/Loss period before taxes	9903	219.110	123	-946.270	-1227	83.988
Transfer from deferred taxes	780	6.671		6.671	-17	8.031
Income taxes	6777	-		2.216	108	-28.501
Taxes	6703	-		2.216	-95	43.075
Adj.of inc.tax.& wr.-b.of tax prv	77	-		-		71.576
Profit/Loss for the period	9904	225.781	124	-941.815	-881	120.520
Transfer from untaxed reserves	789	-		97.500		-
Profit/Loss period avail. for appr.	9905	225.781	127	-844.315	-801	120.520

Appropriation account						
Profit/Loss to be appropriated	9906	820.584	262	-505.197	-249	339.118
Profit/Loss brought forward	14P	594.803	75	339.118	55	218.598

Transfer from capital and reserves	7912	-		1.100.000		-
From reserves	792	-		1.100.000		-

Explanatory notes						
Debts fallen due towards tax adm.	9072	-		-		-
Debts fallen due towards NSSO	9076	-		-		-
Operating subsid.grant.by publ.auth	740	368.799	15	319.645	-27	438.755
Prov.for pensions:apprpr.&wr-backs	635	30.127	145	-66.393	-213	-21.229
Taxes related to operations	640	6.594	-37	10.413	-48	19.885
Other charges	6418	11.822	-4	12.375	260	3.437
Capital subsid.granted by publ.auth	9125	12.956		12.956	-17	15.596
Amts of th disc.borne by th enterpr	653	7.018	-65	20.134	38	14.622
Income taxes,withh.tax. due or paid	9134	-		2.216		-
Income taxes on previous periods	9138	-		-		43.075
Amt of VAT tax charg. to th enterpr	9145	3.662.579	115	1.700.138	-15	2.008.315
Amt of VAT tax charg. by th enterpr	9146	1.438.227	61	893.003	-5	938.556
Depreciations : - booked	8071	-		-		96.151
Receivables : payable within 1 year	9311	1.969.811	183	695.332	-12	791.142
Affil.enterpr: amts pay. after 1 yr	9361	197.333		197.333		-
Affil.enterpr: amts pay.within 1 yr	9371	1.793.148	249	513.472	91	269.124

Mortgage data according to the details of the last annual account			
	As a guarantee for debts and obligations from		
	the company	third parties	
Pledge on the business			
Amount of the subscription	918	7.059.247	-
Pledge on other assets			
Book value of the assets pledged.	919	2.780.173	-

## Local Agent Further Information

NONE

\*\*\* End of Report \*\*\*