

Freshly Investigated Credit Report

Company Details

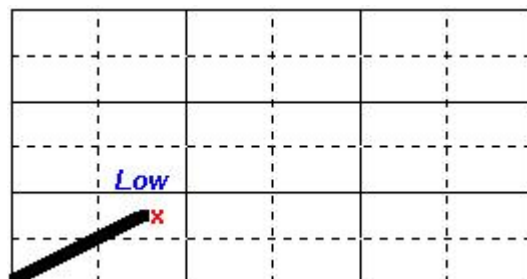
Global Identifier	P12XXXXX
Company Name	WALLEN SAMPLE LOGISTICS AS
Country	Norway
Tel	[+47] 67XXXXXX
Fax	[+47] 67XXXXXX
E-Mail	w@samplexx.com
Website	www.w-group.samplexx.com
Primary Business Activity	Service
Key Industry	Transportation

Key Facts

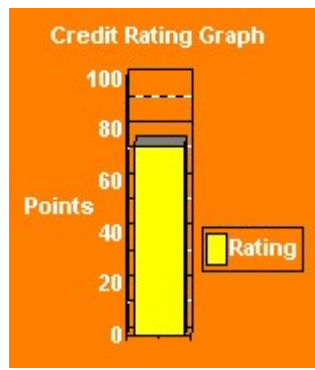
Registered Legal Address	Strandveien XX Lysaker, XXXXX
Operational Address	Strandveien XX Lysaker, XXXXX
License Number	980XXXXXX
Date of Registration	8 April, 19YY
Issuing Authority	Register of Business Enterprises (RBE)
Legal Form	Private Company with Limited Liability
Operational Status of Business	Normal.
Employees	89
Capital	EUR XX2,000,000

Credit Rating & Risk Analysis

Risk Index: Low



Credit Rating: Good



Points Allocated: 74

Adverse Data

Results : Total of 0 record found.

Financial Summary

Currency: EUR

Year	Sales	Assets	Net Income
20YY	1,616,954,000	302,642,000	-79,434,000
20YY	1,894,366,000	413,703,000	68,186,000
20YY	2,162,431,000	383,897,000	10,424,000

Recommended Credit Limit

Maximum Recommended Credit USD 775,000.00 based on 90 days

Management & Products

Management Fonss Schroder, Chairman
Ole Iversen, Managing Director

Products Coastal freight
Ocean freight
Ocean freight transportation
Sea freight
Water freight transportation

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
27 Aug, 20YY	Financial Services - General	MRC	USD 775,000.00	90 days

Note:

* **MRC** : Maximum Recommended Credit

** **ISC** : Inquirer Specified Credit

Fullcheck Report Details

Country Norway
Company Name WALLEN SAMPLE LOGISTICS AS
Primary Business Activity Service
Key Industry Transportation
Established Year 19YY
Office Contact Details
Operating Address Strandveien XX
Zip 1XXX
City Lysaker
Tel [+47] 67XXXXXX
Fax [+47] 67XXXXXX
E-Mail w@samplexx.com
Web Site www.w-group.samplexx.com
Postal Details
P.O. Box 3XX
P.O. Zip 1XXX

Detailed Product Classification & Activity

Activity	Product/Service Description
Service	Coastal freight

Company Management

	Name	Nationality	Job Description	Dept. / Division
1	Mr. FonssSchroder	Norwegian	Chairman	-
2	Mr. OleIversen Iversen	Norwegian	Managing Director	-

Management Details - 1

Personal Unique Identifier : MI02XXXXXX
Name : Mr. Fonss Schroder Sex : M
Other Details : Responsibilities : Handles the overall management of the company.

Management Details - 2

Personal Unique Identifier : MI02XXXXXX
Name : Mr. Ole Iversen Sex : M

Financial & Legal Status

Approved Signatures

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The directors can jointly sign on behalf of the company with seal affixed.

Capital Details

Share capital	: NOK XX2,000,000.00
Initial issued capital	: NOK XX,310,000.00
Issued capital increase	: NOK XX,638,000.00
Year of increase	: 20YY

Financials

Balance Sheet

Currency : NOK

	31 December, 20YY	31 December, 20YY	31 December, 20YY
	-----	-----	-----
Land and Buildings	0	0	66,000
Total Tangible Fixed Assets	35,046,000	34,217,000	30,034,000
Concessions	4,534,000	3,592,000	4,952,000
Total Intangible Fixed Assets	17,544,000	13,478,000	16,253,000
Total Financial Fixed Assets	126,875,000	125,999,000	57,574,000
Total Fixed Assets	179,464,000	173,694,000	103,861,000
Work in Progress	36,436,000	58,284,000	0
Trade Debtors	97,688,000	112,280,000	98,134,000
Cash at Bank	31,387,000	28,403,000	41,878,000
Total Current Assets	204,433,000	240,009,000	198,781,000
Total Assets	383,897,000	413,703,000	302,642,000
Trade Creditors	28,896,000	42,840,000	50,065,000
Current Liabilities to Credit Institutions	36,992,000	33,985,000	23,811,000
Group Loans (Short-term)	35,593,000	0	13,728,000
Income and Social Tax Liabilities	0	0	(76,000)
Total Current Liabilities	181,871,000	204,226,000	162,914,000
Subordinate Loan Capital	0	0	14,925,000
Total Provisions	26,365,000	31,703,000	27,141,000
Long-term Loans	55,000,000	56,120,000	44,195,000
Total Long-term Liabilities	55,000,000	56,120,000	59,120,000
Total Liabilities	236,871,000	260,346,000	222,034,000
Issued Capital	76,638,000	76,638,000	76,310,000
Share Premium Account (Capital Reserve)	0	0	93,817,000
Profit Reserves	44,022,000	45,015,000	(116,660,000)
Shareholders' Funds	120,660,000	121,653,000	53,467,000
Total Liabilities Including Equity	383,896,000	413,702,000	302,642,000

Profit & Loss Account

Currency : NOK

	31 December, 20YY	31 December, 20YY	31 December, 20YY
	-----	-----	-----
Sales/turnover	2,162,431,000	1,894,366,000	1,616,954,000
Total Operating Income/Revenue	2,162,431,000	1,894,366,000	1,616,954,000
Gross Profit/(Loss)	7,754,000	15,206,000	(81,462,000)
Result of Ordinary Operations	9,610,000	71,265,000	(86,578,000)
Financial Expenses	(13,510,000)	(4,852,000)	(8,194,000)
Employee Remuneration	(95,912,000)	(90,566,000)	(105,145,000)
Financial Income	15,366,000	60,912,000	3,078,000
Total Operating Expenses	(2,154,677,000)	(1,879,160,000)	(1,698,416,000)
Taxes	814,000	(3,079,000)	7,143,000
Dividends	(10,424,000)	(68,186,000)	79,434,000
Net Profit/(Loss)	10,424,000	68,186,000	(79,434,000)

Financial Ratios

	31 December, 20YY	31 December, 20YY	31 December, 20YY
	-----	-----	-----
Growth %			
Year-on-Year Growth	14.15	17.16	--

Profitability

Profit Margin (%)	0.48	3.60	(4.91)
Return on Equity (%)	8.64	56.05	(148.57)
Return on Assets (%)	2.72	16.48	(26.25)
Leverage			
Total Debt Equity (Times)	1.96	2.14	4.15
Current Debt Equity (Times)	1.51	1.68	3.05
Long Term Debt to Equity	0.46	0.46	1.11
Total Asset To Total Equity	3.18	3.40	5.66
Asset Management			
Total Assets Turnover (Times)	5.63	4.58	5.34
Liquidity			
Current Ratio	1.12	1.18	1.22

Adverse Data Monitoring

Dishonored Checks	0 Records Found
Debt	0 Records Found
Litigation	0 Records Found
Performance Defaults	0 Records Found
Adverse Press Coverage	0 Records Found
Former Company Relationships	0 Records Found

Bank Details

Bank Name	:	NORDEA BANK NORGE ASA
Global Identifier	:	P07XXXXXX
Branch	:	Oslo
Branch Address	:	Oslo (Head Office)
SWIFT Code	:	NDEANOKK

Product, Technology, Services Description

Main Products & Services

Engaged in the provision of water, ocean, sea and coastal freight transportation services.

Related Parties (Subsidiaries , Joint-ventures & Affiliates)

Company Name	: AGENCIE SAMPLE HOLDINGS LTD
Global Identifier	: P12XXXXX
Address	: New Zealand
Country	: New Zealand

Relationship : Invested Entity - Minor Equity
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Financial Services - General

Company Name : **EXAMPLE MARITIME SERVICES LTD**
Global Identifier : P03XXXXXX
Address : XXFI XX Quay St Auckland XXX Auckland New Zealand
Country : New Zealand
Relationship : Invested Entity - Minor Equity
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Transportation

Company Name : **CAT AAA LOGISTICS (PTY) LTD**
Global Identifier : P12XXXXXX
Address : South Africa
Country : South Africa
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Transportation

Company Name : **WALLEN SAMPLE LOGISTICS**
Global Identifier : P12XXXXXX
Address : Germany
Country : Germany
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Transportation

Company Name : **WALLEN SAMPLE LOGISTICS AB**
Global Identifier : P12XXXXXX
Address : Finland
Country : Finland
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Transportation

Company Name : **WALLEN SAMPLE LOGISTICS AUSTRALIA PTY LTD**
Global Identifier : P12XXXXXX
Address : Australia
Country : Australia
Relationship : Subsidiary
Legal Form : Private Company with Limited Liability
Company Type : Service
Industry : Transportation

Company Name	: WALLEN SAMPLE LOGISTICS HOLDING (THAILAND) CO LTD
Global Identifier	: P12XXXXXX
Address	: Thailand
Country	: Thailand
Relationship	: Subsidiary
Legal Form	: Private Company with Limited Liability
Company Type	: Service
Industry	: Transportation

Company Name	: WALLEN SAMPLE LOGISTICS INDIA HOLDING AS
Global Identifier	: P12XXXXXX
Address	: Strandveien XX Lysaker 1XXX Norway
Country	: Norway
Relationship	: Subsidiary
Legal Form	: Private Company with Limited Liability
Company Type	: Service
Industry	: Transportation

Company Name	: WALLEN SAMPLE TERMINALS HOLDING AS
Global Identifier	: P12XXXXXX
Address	: Norway
Country	: Norway
Relationship	: Subsidiary
Legal Form	: Private Company with Limited Liability
Company Type	: Service
Industry	: Financial Services - General

Company Name	: WALLEN SAMPLE VEHICLE LOGISTICS (SHANGHAI) LTD
Global Identifier	: P12XXXXXX
Address	: China
Country	: China
Relationship	: Subsidiary
Legal Form	: Private Company with Limited Liability
Company Type	: Service
Industry	: Transportation

Shareholders

Total number of shareholders	:	2			
Total number of shares	:	n/a			
No.	Shareholders	Country	Shares		
			Number	Amount (NOK)	%
1	WALLEN SAMPLE LOGISTICS AB	Sweden	n/a	XX,319,000.00	XX.00
2	SAMPLE SHIP MALTA LTD	Malta	n/a	XX,319,000.00	XX.00

Company Directors

1		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Anders Mikael
Nationality	:	Norwegian
2		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Fonss Schroder
Nationality	:	Norwegian
3		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Ingar Skaug
Nationality	:	Norwegian
4		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Lennart Bengt
Nationality	:	Norwegian
5		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Morten Wilhelm
Nationality	:	Norwegian
6		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Nils Dyvik
Nationality	:	Norwegian
7		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Ole Iversen
Nationality	:	Norwegian
8		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Anders Croner
Nationality	:	Norwegian
9		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Thomas Kourt

Nationality : Norwegian

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Dept.: 0

Invoice Ref.:Order ID - XX
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