

Freshly Investigated Credit Report

Company Details

Global Identifier P08XXXXX
Company Name P SAMPLE INT'L LTD
Country Ireland
Tel [+353] 21-7XXXXXX
Fax [+353] 21-7XXXXXX
E-Mail info@psampleintlxx.com
Website www.psampleintlxx.com
Primary Business Activity Trader
Key Industry Electronic Products & Components

Key Facts

Registered Legal Address Heritage Business Park XXXXX Rd, Cork,
Operational Address Heritage Business Park XXXXX Rd, Cork,
Trading As SUPPLY CHAIN CONSULTANCY
 PCH CHINA SOLUTIONS

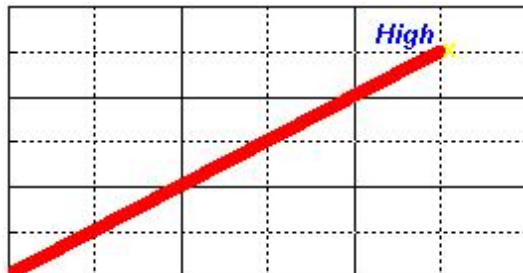
Previous Name

Company Name	Date of Change
EXAMPLE LTD	n/a

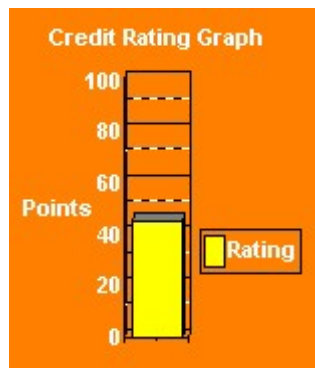
License Number 25XXXX
Date of Registration 8 June, 19YY
Issuing Authority Company Registration Office
Legal Form Private Company with Limited Liability
Operational Status of Business Normal.
Employees 15
Capital EUR X00,000

Credit Rating & Risk Analysis

Risk Index: High



Credit Rating: Average



Points Allocated: 45

Adverse Data

Results : Total of 0 record found.

Financial Summary

Currency: EUR

Year	Sales	Assets	Net Income
20YY	n/a	2,255,000	-73,000
20YY	n/a	3,883,000	-96,000
20YY	n/a	\$9,339,000.00	\$1,108,000.00
20YY	31,376,000	15,730,000	-659,000
20YY	82,490,000	47,364,000	2,863,000
20YY	144,992,000	56,067,000	-4,842,000
20YY	124,128,000	39,639,000	-12,358,000
20YY	111,939,000	32,167,000	-5,147,000

Recommended Credit Limit

Maximum Recommended Credit

No Recommendation

Comments

As the most recent information available at Companies Registration Office reveals a technically insolvent position for the subject company, we are unable to recommend the extension of unsecured credit facilities. All dealings should be conducted on a cash basis only.

Management & Products

Products

Components
Electrical components

Commercial Credit Inquiries

Date of Inquiry	Industry in which Inquirer Operates	Credit Type (* / **)	Credit Amount	Period
4 Sep, 20YY	Financial Services - General	MRC	None recommended	n/a

Note:* **MRC** : Maximum Recommended Credit** **ISC** : Inquirer Specified Credit**Fullcheck Report Details**

Country	Ireland
Company Name	PSAMPLE INT'L LTD
Primary Business Activity	Trader
Key Industry	Electronic Products & Components
Established Year	19YY
Office Contact Details	
Operating Address	Heritage Business Park
Suburb	Blackrock
City	Cork
Tel	[+353] 21-7XXXXXX
Fax	[+353] 21-7XXXXXXX
E-Mail	info@psampleintlxx.com
Web Site	www.psampleintlxx.com

Financial & Legal Status***Capital Details***

Nominal capital : EUR X00,000.00

Paid-up capital : EUR X09.00, breakdown as follows:

- EUR X08.00 divided into X00 other shares at EUR 1.27/-each

- EUR 1.00 divided into 1 ordinary share at EUR 1.00/-each

Financials

Balance Sheet

Denomination : in Thousands

Financial year ending : 31 December

	20YY (USD)	20YY (USD)	20YY (EUR)	20YY (EUR)	20YY (USD)
Tangible Fixed Assets	1,636	869	1,329	400	360
Financial Fixed Assets	1	1	1	1	1
Fixed Assets	1,637	870	1,330	402	361
Raw Materials	0	0	0	65	0
Stock	2	35	20,724	0	2,485
Work-in-Progress	0	388	0	743	0
Finished Goods	4,675	10,525	0	12,720	0
Trade Debtors	23,061	21,634	33,767	26,524	8,775
Cash at Bank	1,068	559	246	1,195	865
Prepayments	0	0	0	75	0
Inter Company Loan	761	4,429	0	5,228	2,879
Other-debtors	963	1,200	0	270	350
Loans To Directors	0	0	0	141	14
Current Assets	30,530	38,769	54,737	46,962	15,369
Bank Overdraft	10,907	12,644	24,275	10,104	4,339
Bank Loans	3,891	746	810	0	0
Trade Creditors	9,544	15,910	25,061	25,801	9,138
Corporation Tax	0	0	0	99	29
Other Tax	164	202	212	176	79
Finance Leases	0	0	0	0	2

Directors Loan A/c	113	0	0	0	0
Other Creditors	0	0	4,916	5,664	0
Accruals	2,334	1,036	1,320	1,436	923
Other Current Liabilities	19,622	14,534	0	0	0
Current Liabilities	46,575	45,072	56,593	43,281	14,510
Working Capital	(16,044)	(6,302)	(1,857)	3,681	859
Loans	3,624	7,452	0	0	0
Long Term Liabilities	3,624	7,452	0	0	0
Total Net Assets	(18,032)	(12,884)	(526)	4,083	1,220
Issued Share Capital	1	1	1	1	1
Revenue Reserves	(18,032)	(12,885)	(527)	4,082	1,220
Total Shareholder Funds	(18,032)	(12,884)	(526)	4,083	1,220

Income Statement

Denomination : in Thousands

Financial year ending : 31 December

	20YY (USD)	20YY (USD)	20YY (EUR)	20YY (EUR)	20YY (USD)
Turnover	111,939	124,128	144,992	82,490	31,376
Cost of Sales	98,334	113,666	128,796	68,251	24,599
Gross Profit	13,606	10,462	16,196	14,239	6,777
Administrative Expenses	17,985	21,895	0	0	6,423
Other Charges	0	0	19,654	10,152	0
Other Income	0	299	0	0	4
Operating Profit	(4,379)	(11,135)	(3,458)	4,088	358
Interest Payable	769	1,338	1,268	475	140
Exceptional Items	0	0	0	472	(810)
Profit Before Tax	(5,149)	(12,473)	(4,726)	3,141	(593)
Taxation	(1)	(114)	116	277	66
Profit After Tax	(5,147)	(12,358)	(4,842)	2,863	(659)
Profit Retained	(5,147)	(12,358)	(4,842)	2,863	(659)

Charges

Total number of known charges : 7

(1)

Registration number : N/A
Registration date : 1 March, 20YY
Type of charge : Floating
Secured instrument : The undertaking of the company and all its property both present and future including its uncalled capital for the time being.
Amount secured by charge : All sums due or to become due whether as principal or surety by the company to the lender on any account whatsoever both principal and interest.
Chargee/Beneficiary : NATIONAL IRISH BANK LTD
Status : Fully Satisfied
Property : The undertaking of the company and all its property both present and future including its uncalled capital for the time being.

(2)

Registration number : N/A
Registration date : 15 July, 20YY
Type of charge : A charge on book debts of the company.
Secured instrument : Charge on account number 1403/XXXXXX/01
Amount secured by charge : Amount Not Specified
Chargee/Beneficiary : ABC IRISH BANK CORP PLC
Status : Fully Satisfied
Property : Charge on account number 1403/XXXXXX/01

(3)

Registration number : N/A
Registration date : 20 August, 20YY
Type of charge : A charge on book debts of the company.
Secured instrument : First fixed and floating charges over all of the property, assets and undertaking of the mortgagor. The deed (as defined in the first schedule) contains a negative

pledge, details of which are set out in the first schedule.

Amount secured by charge : Amount Not Specified
Chargee/Beneficiary : ABC IRISH BANK CORP PLC
Status : Fully Satisfied
Property : First fixed and floating charges over all of the property, assets and undertaking of the mortgagor. The deed (as defined in the first schedule) contains a negative pledge, details of which are set out in the first schedule.

(4)

Registration number : N/A
Registration date : 9 February, 20YY
Type of charge : All of the undertaking and assets of the company excluding book debts.
Secured instrument : Negative pledge undertaking not to do any of those matters set out in the attached letter of negative pledge.
Amount secured by charge : EUR XX1,800,000.00
Chargee/Beneficiary : HONG KONG & SHANGHAI BANKING CORP LTD
Status : Fully Satisfied
Property : All of the undertaking and assets of the company excluding book debts.

(5)

Registration number : N/A
Registration date : 10 February, 20YY
Type of charge : A charge for the purpose of securing any issue of debentures.
Secured instrument : Negative pledge undertaking not to do any of those matters set out in the attached letter of negative pledge.
Amount secured by charge : Amount Not Specified
Chargee/Beneficiary : HONG KONG & SHANGHAI BANKING CORP LTD
Status : Fully Satisfied
Property : Negative pledge undertaking not to do any of those matters set out in the attached letter of negative pledge

(6)

Registration number : N/A
Registration date : 22 February, 20YY
Type of charge : A floating charge on the undertakings or property of the company.
Secured instrument : The company as beneficial owner to the intent that the charge created by the deed shall be a continuing security for the payment and discharge of all moneys and liabilities agreed to be paid or discharged by the company, the company has charged by way of first floating charge all the undertaking, assets and property of the company whatsoever and wheresoever, both present and future including its uncalled capital for the time being and goodwill. Capitalized terms have the meaning given to them in the annex to this form.
Amount secured by charge : All monies and liabilities which are at the date of the deed or shall for the time being be due, owing or incurred to ABC IRISH BANK CORP PLC (the bank) by the company whether solely or jointly with any other person and whether as principal or surety and including interest, discount, commission and other expenses computed and compounded as agreed from time to time between the company and the bank or (in the absence of any such agreement) computed at the rate for the time being applicable to the relevant account and compounded with half-yearly rests, as well after as before any demand made or judgement obtained and in particular (but without prejudice to the generality of the foregoing) all monies payable by, and other liabilities of, the company.
Amount secured by charge : Amount Not Specified
Chargee/Beneficiary : ABC IRISH BANK CORP PLC
Status : Fully Satisfied
Property : The company as beneficial owner to the intent that the charge created by the deed shall be a continuing security for the payment and discharge of all moneys and liabilities agreed to be paid or discharged by the company, the company has charged by way of first floating charge all the undertaking, assets and property of the company whatsoever and wheresoever, both present and future including its uncalled capital for the time being and goodwill. Capitalized terms have the meaning given to them in the annex to this form.

(7)

Registration number : N/A
Registration date : 16 July, 20YY
Type of charge : A charge on uncalled share capital of the company.

Secured instrument : A mortgage/debenture creating a mortgage/charge over the company's undertaking and all its property and assets whatsoever and wheresoever, both present and future held as therein stated subject to the proviso for redemption therein and providing that during the subsistence of the said mortgage debenture the company, save with the prior consent in writing of the bank shall not be at liberty to create any security affecting any of the company's property mortgaged/charged therein which would rank in priority to or pari passu with any of the said mortgages/charges created by the said mortgage debenture or enter into any agreement for the assignment or disposition of any of the said property other than assignment or sale in the ordinary course and for the purpose of carrying on the company's business.

Amount secured by charge : Amount Not Specified

Chargee/Beneficiary : ABC COMMERCIAL SERVICES LTD

Status : Not Satisfied

Property : A mortgage/debenture creating a mortgage/charge over the company's undertaking and all its property and assets whatsoever and wheresoever, both present and future held as therein stated subject to the proviso for redemption therein and providing that during the subsistence of the said mortgage debenture the company, save with the prior consent in writing of the bank shall not be at liberty to create any security affecting any of the company's property mortgaged/charged therein which would rank in priority to or pari passu with any of the said mortgages/charges created by the said mortgage debenture or enter into any agreement for the assignment or disposition of any of the said property other than assignment or sale in the ordinary course and for the purpose of carrying on the company's business.

Payment Terms

Sales

Local : Cash or Credit

Export : Letter of Credit (L/C)

Telegraphic Transfer (T/T)

Purchases

Local : Cash or Credit

Licenses & Permits

VAT number : IE8XXXXXE

Financial Ratios

Financial year ending : 31 December

	20YY (USD)	20YY (USD)	20YY (EUR)	20YY (EUR)	20YY (USD)
	-----	-----	-----	-----	-----
Capital Adequacy Ratio	(0.39)	(0.29)	(0.01)	0.09	0.08
Cum Profitability Ratio	(0.36)	(0.25)	(0.01)	0.09	0.08
Current Ratio	0.66	0.86	0.97	1.09	1.06
Debt Ratio	(1.02)	(1.62)	(47.67)	2.47	3.56
Acid Test	0.66	0.86	0.60	1.09	0.89

Adverse Data Monitoring

Dishonored Checks

0 Records Found

Debt

0 Records Found

Litigation

0 Records Found

Performance Defaults

0 Records Found

Adverse Press Coverage 0 Records Found

Former Company Relationships 0 Records Found

Bank Details

Bank Name	:	NATIONAL IRISH BANK LTD
Global Identifier	:	P012XXXX
Branch	:	Dublin X
Branch Address	:	Dublin
Account No.	:	95-XX-XX
SWIFT Code	:	This bank does not have a SWIFT Code

Local Branches and Management

Branch : **P SAMPLE INT'L LTD (SALES OFFICE) - DUBLIN**

Branch Address : Regus House Harcourt Rd Dublin X,

Product, Technology, Services Description

Main Products & Services

Specializes in the following areas of work :

1. Local purchasing a wide range of components on the consumer electronics, personal computers, medical devices and telecommunications industries.
2. Sales and distribution of purchased products to local and overseas markets.

Quality Certification

Obtained ISO 9001:2000 certificate.

Awards

Award : Ernest & Young Entrepreneur of the Year

Date : October 20YY

Organisation Structure

Corporate & Organization Structure

Serves as Group's headquarters.

Office & Facilities

Previous address : South Terrace Cork

Related Parties (Subsidiaries , Joint-ventures & Affiliates)

Company Name	: P SAMPLE INT'L LTD
Global Identifier	: P11XXXXX
Address	: Unit XXX, Harbour City - Wharf T & T Center X Canton Rd Tsimshatsui Kowloon Hong Kong
Country	: Hong Kong
Relationship	: Subsidiary
Legal Form	: Offshore Company - Private Limited
Industry	: Not Applicable - Tax Haven Entity

Related Parties Description

Major Shareholders

Total number of shares : 401

Shareholder's Name	Type of Shares	No. of Shares	Amount of Shares (EUR)	% of Shares
Will Casey	Other shares	150	190.50	37.41
ABCD LTD	Ordinary share	1	1.00	0.25
Undisclosed Shareholders	Ordinary share	250	317.50	62.34

Company Secretary

Will Casey
 Address : Gurrane House Gurrane Donoughmore, Cork
 Date of birth : 29 January, 19YY
 Date of appointment : 12 July, 19YY
 Other position : Director of the following companies:
 - ABCD LTD
 - XYZ SOFTWARE SERVICES LTD
 - DDD SOFTWARE AS A SERVICES LTD

Strategic Partners & Alliances

Group name : P SAMPLE INT'L Group
 Details : - The Group has a large export market to the US, Eastern Europe and the UK.
 - Has procurement, inspection, logistics and sales offices in the US, Canada, Asia and mainland Europe.
 - Employ over 800 people in Ireland, China, Taiwan, Singapore, Japan, UK, USA, Brazil & South Africa.

Shareholders

Total number of shareholders	:	3			
Total number of shares	:	401			
No.	Shareholders	Country	Shares		
			Number	Amount (EUR)	%
1	Undisclosed Shareholders	n/a	250.00	317.50	62.34
2	Mr. Wil Casey	Ireland	150.00	190.50	37.41
3	ABCD LTD	Ireland	1.00	1.00	0.25

Company Directors

1		
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Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Eric Donovan
Date of Birth	:	2 Oct, 19YY
Nationality	:	American
Registered Address	:	9XX Wilmington Way ,Emerald Hills XXXXX
Country of Residence	:	USA
Date of Appointment	:	12 Sep, 20YY
2		
Personal Unique Identifier	:	MI02XXXXXX
Name	:	Mr. Jim Tailer
Date of Birth	:	15 Aug, 19YY
Nationality	:	American
Registered Address	:	3XX Felton Crive ,Menlo Park XXXXX
Country of Residence	:	USA
Date of Appointment	:	12 Sep, 20YY
3		
Personal Unique Identifier	:	MI01XXXXXX
Name	:	Mr. Willi Casey
Date of Birth	:	29 Jan, 19YY
Nationality	:	Irish
Registered Address	:	Gurrane House Gurrane Donoughmore ,Cork
Country of Residence	:	Ireland
Date of Appointment	:	12 Jul, 19YY

Local Distribution & Warehousing

Local Distribution Network

Part of the annual turnover is attributed to local sales.

International Trade: Activity & Markets

Country / Region	Main Trading Activity
Asia / Pacific	Exporting
Europe	Exporting
North America	Exporting
USA	Exporting
United Kingdom	Exporting

International Trade Activity Description

Export Markets

Part of the annual turnover is attributed to export.

Report created on Mon, 04 Sep 20YY at 05:18:45

Dept.: 00

Invoice Ref.:Order ID - XX
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